

103^D CONGRESS
1ST SESSION

S. 1536

To amend the Federal Property and Administrative Services Act to provide an opportunity for former owners to repurchase real property to be disposed by the United States.

IN THE SENATE OF THE UNITED STATES

OCTOBER 7 (legislative day, SEPTEMBER 27), 1993

Mr. INOUE introduced the following bill; which was read twice and referred to the Committee on Governmental Affairs

A BILL

To amend the Federal Property and Administrative Services Act to provide an opportunity for former owners to repurchase real property to be disposed by the United States.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. OPPORTUNITY FOR FORMER OWNERS TO RE-**
4 **PURCHASE REAL PROPERTY TO BE DIS-**
5 **POSED BY THE UNITED STATES.**

6 Section 203 of the Federal Property and Administra-
7 tive Services Act of 1949 (40 U.S.C. 484) is amended by
8 adding at the end thereof the following new subsection:

1 “(p)(1) Notwithstanding any other provision of this
2 section, no property described under paragraph (2) may
3 be disposed under this section, unless—

4 “(A) the person who last held title to the real
5 property before the United States acquired title by
6 eminent domain—

7 “(i) is provided written notice of the inten-
8 tion of the United States to dispose of such real
9 property; and

10 “(ii) is made a written offer to purchase
11 such real property at the fair market value of
12 such property on the date of such offer; and

13 “(B) within one year after the date on which
14 such person received an offer as provided under sub-
15 paragraph (A)(ii), such person—

16 “(i) signs a refusal to purchase such prop-
17 erty; or

18 “(ii) has not entered into a contract with
19 the United States to purchase such property.

20 “(2) The property referred to under paragraph (1)
21 is any real property—

22 “(A) which is acquired by the United States by
23 eminent domain; and

24 “(B) of which title was last held by any person
25 other than a Federal, State, or local governmental

1 entity, or foreign governmental entity before such
2 property was so acquired.

3 “(3) The provisions of this subsection shall apply to
4 any real property described under paragraph (2) or any
5 part of such property.

6 “(4) The provisions of this subsection shall not apply
7 to any real property if—

8 “(A) title was last held by any natural person
9 before being acquired by the United States by emi-
10 nent domain; and

11 “(B) all such natural persons are deceased be-
12 fore the date on which a contract to repurchase such
13 real property from the United States is entered
14 into.”.

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